

# Approved at 1/20/2023 BoD Meeting - December 2022 Financials

## Plant City Community Chorale Financial Summary for December 31, 2022

- Net monthly loss is -\$2,862.47  
Monthly income included \$100 Donation from Walden Lake Car Wash, \$500 Hopewell Concert Sponsorship, and \$120 Ad from Minuteman Press (offset program price with ad)
- Christmas Concert night ticket sales was \$708.00
- Operational expenses = \$30 QuickBooks  
Concert expenses included \$100 for Flute Musician, \$100 for WE Director, \$273 First United Methodist Church concert space rental and \$343 Concert Programs
- Salaries for Coleman and Rob for this concert were \$3,250  
Spring 2023 Music expense for remaining Edelweiss backorder & Sunrise Sunset were \$242.
- Choral Tracks subscription for 2023 was \$550 (in Music Expenses GL Acct.)  
Error in charging PCCC Debit Card for \$3,994 (Red Cap Plumbing) was offset by deposit of Ann Shepard's personal check to net to zero in Reconciliation Discrepancies GL Account.
- 

|                   |                    |
|-------------------|--------------------|
| Total Income:     | \$2,028.23         |
| Total Expense:    | \$4,890.70         |
| Net Income (Loss) | <u>-\$2,862.47</u> |

|   |                    |
|---|--------------------|
| South State Bank Balance as of 12/01/2022 | \$9,244.76         |
| Checks/Payments Cleared                   | <u>-\$9,041.77</u> |
| Deposits                                  | \$5,899.95         |
| South State Bank Balance as of 12/30/22   | \$6,102.94         |

|                                 |            |
|---------------------------------|------------|
| PayPal Balance (Account Closed) | \$0.00     |
| South State Bank Balance        | \$6,102.94 |
| Uncleared Checks                | \$111.00   |
| Total Cash                      | \$5,991.94 |

Total Cash on Balance Sheet (QB Balance) \$5,991.94

**Plant City Community Chorale, Inc**  
**Profit and Loss**  
December 2022

|   | <b>Total</b>    |
|---|-----------------|
| <b>Income</b>   |                 |
| 43400 Direct Public Support                             | 0.00            |
| 43450 Individ, Business Contributions                   | 100.00          |
| 43460 Sponsorships                                      | 500.00          |
|   | <b>\$</b>       |
| <b>Total 43400 Direct Public Support</b>                | <b>600.00</b>   |
| 45000 Investments                                       | 0.00            |
| 45030 Interest-Savings, Short-term CD                   | 0.23            |
|   | <b>\$</b>       |
| <b>Total 45000 Investments</b>                          | <b>0.23</b>     |
| 46400 Other Types of Income                             | 0.00            |
| 46426 WE Contracted Services                            | 600.00          |
|   | <b>\$</b>       |
| <b>Total 46400 Other Types of Income</b>                | <b>600.00</b>   |
| 47200 Program Income                                    | 0.00            |
| 47250 Ticket Sales                                      | 708.00          |
| 47260 Advertising Sales                                 | 120.00          |
|   | <b>\$</b>       |
| <b>Total 47200 Program Income</b>                       | <b>828.00</b>   |
|   | <b>\$</b>       |
| <b>Total Income</b>                                     | <b>2,028.23</b> |
|   | <b>\$</b>       |
| <b>Gross Profit</b>                                     | <b>2,028.23</b> |
| <b>Expenses</b>   |                 |
| 62100 Contract Services                                 | 0.00            |
| 62150 Outside Contract Services (Musicians)             | 100.00          |
|   | <b>\$</b>       |
| <b>Total 62100 Contract Services</b>                    | <b>100.00</b>   |
| 62500 Concert/Event Expenses                            | 0.00            |
| 62501 Concert Space Rental                              | 273.10          |
| 62502 Concert Programs & Posters                        | 342.98          |
|   | <b>\$</b>       |
| <b>Total 62500 Concert/Event Expenses</b>               | <b>616.08</b>   |
| 65000 Operations  | 0.00            |
| 65011 Accounting Software                               | 30.00           |
| 65045 Music Expenses                                    | 792.34          |
|   | <b>\$</b>       |
| <b>Total 65000 Operations</b>                           | <b>822.34</b>   |
| 66000 PCC Chorale Contract Employee Salary              | 3,250.00        |
| 66002 Women's Ensemble Artistic Director                | 100.00          |
|   | <b>\$</b>       |
| <b>Total 66000 PCC Chorale Contract Employee Salary</b> | <b>3,350.00</b> |
| 85551 Square Fees                                       | 2.28            |
|   | <b>\$</b>       |
| <b>Total Expenses</b>                                   | <b>4,890.70</b> |
|   | <b>-\$</b>      |
| <b>Net Operating Income</b>                             | <b>2,862.47</b> |
| <b>Other Expenses</b>                                   |                 |
| Reconciliation Discrepancies-1                          | 0.00            |
|   | <b>\$</b>       |
| <b>Total Other Expenses</b>                             | <b>0.00</b>     |

|                         |       |                 |
|-------------------------|-------|-----------------|
|                         | <hr/> | \$              |
| <b>Net Other Income</b> |       | <b>0.00</b>     |
|                         | <hr/> | <b>-\$</b>      |
| <b>Net Income</b>       |       | <b>2,862.47</b> |

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Plant City Community Chorale, Inc

Balance Sheet

As of December 31, 2022

|                                     | <b>Total</b>                  |
|-------------------------------------|-------------------------------|
| <b>ASSETS</b>                       |                               |
| <b>Current Assets</b>               |                               |
| <b>Bank Accounts</b>                |                               |
| PayPal                              | 0.00                          |
| Plant City Community Chorale        | 5,991.94                      |
|                                     | <u>                    \$</u> |
| <b>Total Bank Accounts</b>          | <b>5,991.94</b>               |
| <b>Other Current Assets</b>         |                               |
| 12000 Undeposited Funds             | 0.00                          |
|                                     | <u>                    \$</u> |
| <b>Total Other Current Assets</b>   | <b>0.00</b>                   |
|                                     | <u>                    \$</u> |
| <b>Total Current Assets</b>         | <b>5,991.94</b>               |
| <b>Other Assets</b>                 |                               |
| 18600 Other Assets                  | 0.00                          |
|                                     | <u>                    \$</u> |
| <b>Total Other Assets</b>           | <b>0.00</b>                   |
|                                     | <u>                    \$</u> |
| <b>TOTAL ASSETS</b>                 | <b>5,991.94</b>               |
| <b>LIABILITIES AND EQUITY</b>       |                               |
| <b>Liabilities</b>                  |                               |
| <b>Current Liabilities</b>          |                               |
| <b>Accounts Payable</b>             |                               |
| 20000 Accounts Payable              | 0.00                          |
|                                     | <u>                    \$</u> |
| <b>Total Accounts Payable</b>       | <b>0.00</b>                   |
|                                     | <u>                    \$</u> |
| <b>Total Current Liabilities</b>    | <b>0.00</b>                   |
|                                     | <u>                    \$</u> |
| <b>Total Liabilities</b>            | <b>0.00</b>                   |
| <b>Equity</b>                       |                               |
| 30000 Opening Balance Equity        | 5,274.11                      |
| 32000 Unrestricted Net Assets       | 2,275.32                      |
| Net Income                          | -1,557.49                     |
|                                     | <u>                    \$</u> |
| <b>Total Equity</b>                 | <b>5,991.94</b>               |
|                                     | <u>                    \$</u> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>5,991.94</b>               |

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# Plant City Community Chorale, Inc

## Profit and Loss

July - December, 2022

|   | <u>Total</u>     |
|---|------------------|
| <b>Income</b>                               |                  |
| 43400 Direct Public Support                 | 0.00             |
| 43440 Gifts in Kind - Goods                 | 388.69           |
| 43450 Individ, Business Contributions       | 895.00           |
| 43460 Sponsorships                          | 500.00           |
|   | <u>\$</u>        |
| <b>Total 43400 Direct Public Support</b>    | <b>1,783.69</b>  |
| 45000 Investments                           | 0.00             |
| 45030 Interest-Savings, Short-term CD       | 0.80             |
|   | <u>\$</u>        |
| <b>Total 45000 Investments</b>              | <b>0.80</b>      |
| 46400 Other Types of Income                 | 0.00             |
| 46426 WE Contracted Services                | 600.00           |
| 46430 Miscellaneous Revenue                 | 138.37           |
| 46431 Music Adoption                        | 115.00           |
|   | <u>\$</u>        |
| <b>Total 46400 Other Types of Income</b>    | <b>853.37</b>    |
| 47200 Program Income                        | 0.00             |
| 47230 Membership Dues                       | 2,464.83         |
| 47250 Ticket Sales                          | 4,571.00         |
| 47260 Advertising Sales                     | 770.00           |
|   | <u>\$</u>        |
| <b>Total 47200 Program Income</b>           | <b>7,805.83</b>  |
|   | <u>\$</u>        |
| <b>Total Income</b>                         | <b>10,443.69</b> |
|   | <u>\$</u>        |
| <b>Gross Profit</b>                         | <b>10,443.69</b> |
| <b>Expenses</b>                             |                  |
| 60900 Business Expenses                     | 0.00             |
| 60930 Advertising & Promotion               | 275.00           |
|   | <u>\$</u>        |
| <b>Total 60900 Business Expenses</b>        | <b>275.00</b>    |
| 62100 Contract Services                     | 0.00             |
| 62150 Outside Contract Services (Musicians) | 450.00           |
|   | <u>\$</u>        |
| <b>Total 62100 Contract Services</b>        | <b>450.00</b>    |
| 62500 Concert/Event Expenses                | 0.00             |
| 62501 Concert Space Rental                  | 273.10           |
| 62502 Concert Programs & Posters            | 794.90           |
| 62503 Concert Tickets                       | 30.06            |
|   | <u>\$</u>        |
| <b>Total 62500 Concert/Event Expenses</b>   | <b>1,098.06</b>  |
| 62800 Facilities and Equipment              | 0.00             |
| 62890 Rent, Parking, Utilities              | 300.00           |
|   | <u>\$</u>        |
| <b>Total 62800 Facilities and Equipment</b> | <b>300.00</b>    |
| 65000 Operations                            | 0.00             |
| 65011 Accounting Software                   | 180.00           |
| 65020 Postage, Mailing Service              | 228.10           |
| 65030 Printing and Copying                  | 59.13            |
| 65045 Music Expenses                        | 2,291.98         |

|   |                  |
|---|------------------|
|   | \$               |
| <b>Total 65000 Operations</b>                           | <b>2,759.21</b>  |
| <b>65100 Other Types of Expenses</b>                    | <b>0.00</b>      |
| <b>65160 Misc. Expenses</b>                             | <b>347.80</b>    |
|   | \$               |
| <b>Total 65100 Other Types of Expenses</b>              | <b>347.80</b>    |
| <b>66000 PCC Chorale Contract Employee Salary</b>       | <b>6,500.00</b>  |
| <b>66002 Women's Ensemble Artistic Director</b>         | <b>200.00</b>    |
|   | \$               |
| <b>Total 66000 PCC Chorale Contract Employee Salary</b> | <b>6,700.00</b>  |
| <b>85550 Web Host Fee</b>                               | <b>19.90</b>     |
| <b>85551 Square Fees</b>                                | <b>51.21</b>     |
|   | \$               |
| <b>Total Expenses</b>                                   | <b>12,001.18</b> |
|   | -\$              |
| <b>Net Operating Income</b>                             | <b>1,557.49</b>  |
| <b>Other Expenses</b>                                   |                  |
| <b>Reconciliation Discrepancies-1</b>                   | <b>0.00</b>      |
|   | \$               |
| <b>Total Other Expenses</b>                             | <b>0.00</b>      |
|   | \$               |
| <b>Net Other Income</b>                                 | <b>0.00</b>      |
|   | -\$              |
| <b>Net Income</b>                                       | <b>1,557.49</b>  |

Monday, Jan 16, 2023, 02:18:08 PM GMT-8 - Cash Basis